

**To:** Owners of Commercial, Residential rental, and Non profits in the Village of Palmyra  
**From:** Mayor Vicky Daly  
**Re:** Main Street Grant Program  
**Date:** February 2, 2011

On Thursday, January 27, 2011, approximately 20 owners of property in the village listened to Maureen Palumbo, NYS Department of Homes and Community Renewal explain the NYS Main Street Program for 2011.

The goal of the program is the “preservation and creation of safe, vibrant and thriving communities”, specifically in mixed use business areas, fostering small business development, and expansion of affordable housing opportunities. It is a collective grant where the Village applies on behalf of all interested participants. This is what is available.

- **Building Renovation:** *The Local Program Administrator ( LPA - the Village ) may provide participating owners with matching renovation grants up to \$50,000/building for first and/or second floor civic/commercial use, plus an additional \$25,000 for each residential unit, not to exceed 75% of the Total Project Cost or \$150,000/building, whichever is less. Building renovation grants may be used for façade renovations or interior work. All work must comply with the standard of the State Office of Parks, Recreation and Historic Preservation, and with local design guidelines. If the façade does not meet design standard as noted above, a façade renovation must be required.*
- **Downtown Anchors:** *The LPA may provide grants up to \$250,000/ building, but not exceeding 40% of the Total Project Cost, to building owners to help establish or expand cultural or business anchors as they are key to local revitalization efforts. A business plan for the proposed Downtown Anchor that includes a market analysis is required for all applications that propose funding anchor grants. Anchor grant projects may include residential units on upper floors. Incorporating residential units on the upper floors is strongly encouraged and these projects will receive priority consideration.*

If you have an interest in being part of this process:

- Attend a meeting on Wednesday, February 16, 2011, 7:00 PM, in the Sexton Building, 149 East Main Street, Palmyra, Even if you attended the first meeting, come anyway. You will have questions that everyone else should hear.
- Think about how this program could work for you.
- Begin to get estimates of cost.
- Talk to owners of adjacent properties. The application is strengthened by the number of applications and contiguous properties are an asset.
- Consider whether you are willing to sign a letter of commitment to be submitted with the grant application. This is not binding legally but moves those projects to the top of the list for funding.

That evening we will talk about time lines both for this phase and the individual award and construction phase.