

NOTICE OF GENERAL REFERENDUM

NOTICE IS HEREBY GIVEN THAT, at the General Election on November 7, 2017, a Town Referendum in and for the Town of Palmyra, Wayne County, New York, the following proposition will be submitted for the approval of the qualified electors of said Town:

PROPOSITION NO. 1 PALMYRA HEATED HIGHWAY FACILITY

Shall the bond resolution adopted by the Town Board of the Town of Palmyra, New York dated September 28, 2017, authorizing the issuance of up to \$391,000.00 of general obligation serial bonds of the Town to pay a portion of the costs for the construction of a new Palmyra Heated Highway Facility and other incidental improvements, machinery and equipment in connection therewith for such construction and Town uses at a maximum aggregate cost of \$760,000.00 with the balance of said costs to be provided by (a) up to \$325,000.00 to be appropriated from sales tax revenue from 2018 and (b) \$28,000.00 from Rental of Real Property and (c) \$16,000.00 from the Unappropriated Funds Balance in the General Fund providing for the issuance of bond anticipation notes; determining that the period of probable usefulness thereof and maximum permissible term of any borrowing is 15 years and pledging the faith and credit of the Town to the payment of such obligations and interest thereon be approved?

A copy of the bond resolution referred to in the aforesaid proposition is on file in the office of the Town Clerk of said Town, where the same may be examined by any interested person during regular business hours.

Any person qualified to vote at a general Town election may vote upon the proposition to be submitted at the referendum held at the Town general election.

BY ORDER OF THE TOWN BOARD OF THE TOWN OF PALMYRA, WAYNE COUNTY, NEW YORK

The resolution was thereupon declared duly adopted on September 28, 2017

Irene Unterborn, Town Clerk
Town of Palmyra, New York